

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2015

| PART I    |   | (Rs. in million except share and per share data) |                 |                    |                    |                    |                |
|-----------|---|--|-----------------|--------------------|--------------------|--------------------|----------------|
|           |   | Quarter ended                                    |                 |                    | Six months ended   |                    | Year ended     |
|           |   | September 30, 2015                               | June 30, 2015   | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
|           |   | Unaudited  | Unaudited       | Unaudited          | Unaudited          | Unaudited          | Audited        |
| <b>1</b>  | <b>Income from operations</b>   |  |                 |                    |                    |                    |                |
|           | a) Net sales / income from operations   | 4,717.22   | 4,664.87        | 4,720.10           | 9,382.09           | 9,541.79           |                |
|           | b) Other operating income   | 63.17  | 68.24           | 79.50              | 131.41             | 149.33             |                |
|           | <b>Total income from operations</b>   | <b>4,780.39</b>                                  | <b>4,733.11</b> | <b>4,799.60</b>    | <b>9,513.50</b>    | <b>9,691.12</b>    |                |
| <b>2</b>  | <b>Expenses</b>   |  |                 |                    |                    |                    |                |
|           | a) Raw material consumed  | 1,496.90   | 1,447.42        | 1,620.92           | 2,944.32           | 3,279.70           |                |
|           | b) Changes in inventories of finished goods   | (2.36)   | 0.86            | (9.42)             | (1.50)             | (5.00)             |                |
|           | c) Employee benefits expense  | 964.91   | 926.69          | 839.97             | 1,891.60           | 1,675.27           |                |
|           | d) Depreciation and amortisation expense  | 215.05   | 207.50          | 207.87             | 422.55             | 411.48             |                |
|           | e) Other expenses (refer note 2)  | 1,194.24   | 1,133.12        | 1,113.19           | 2,327.36           | 2,159.27           |                |
|           | <b>Total expenses</b>   | <b>3,868.74</b>                                  | <b>3,715.59</b> | <b>3,772.53</b>    | <b>7,584.33</b>    | <b>7,520.72</b>    |                |
| <b>3</b>  | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>911.65</b>                                    | <b>1,017.52</b> | <b>1,027.07</b>    | <b>1,929.17</b>    | <b>2,170.40</b>    |                |
| <b>4</b>  | <b>Other income (refer note 3)</b>  | <b>53.19</b>                                     | <b>68.11</b>    | <b>36.14</b>       | <b>121.30</b>      | <b>131.12</b>      |                |
| <b>5</b>  | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>964.84</b>                                    | <b>1,085.63</b> | <b>1,063.21</b>    | <b>2,050.47</b>    | <b>2,301.52</b>    |                |
| <b>6</b>  | <b>Finance costs</b>  | <b>27.21</b>                                     | <b>21.48</b>    | <b>14.52</b>       | <b>48.69</b>       | <b>30.25</b>       |                |
| <b>7</b>  | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>937.63</b>                                    | <b>1,064.15</b> | <b>1,048.69</b>    | <b>2,001.78</b>    | <b>2,271.27</b>    |                |
| <b>8</b>  | <b>Exceptional items</b>  | -  | -               | -                  | -                  | -                  |                |
| <b>9</b>  | <b>Profit from ordinary activities before tax (7+8)</b>                                       | <b>937.63</b>                                    | <b>1,064.15</b> | <b>1,048.69</b>    | <b>2,001.78</b>    | <b>2,271.27</b>    |                |
| <b>10</b> | <b>Tax expense</b>  |  |                 |                    |                    |                    |                |
|           | a) Current tax  | 338.40   | 401.00          | 362.18             | 739.40             | 800.18             |                |
|           | b) Deferred tax   | (1.41)   | (8.08)          | 5.24               | (9.49)             | (2.70)             |                |
|           |   | <b>336.99</b>                                    | <b>392.92</b>   | <b>367.42</b>      | <b>729.91</b>      | <b>797.48</b>      |                |
| <b>11</b> | <b>Net profit from ordinary activities after tax (9-10)</b>                                   | <b>600.64</b>                                    | <b>671.23</b>   | <b>681.27</b>      | <b>1,271.87</b>    | <b>1,473.79</b>    |                |
| <b>12</b> | <b>Extraordinary items</b>  | -  | -               | -                  | -                  | -                  |                |
| <b>13</b> | <b>Net profit for the period / year (11-12)</b>   | <b>600.64</b>                                    | <b>671.23</b>   | <b>681.27</b>      | <b>1,271.87</b>    | <b>1,473.79</b>    |                |
| <b>14</b> | <b>Paid-up equity share capital (par value Rs. 10/- each, fully paid)</b>                     | <b>1,836.99</b>                                  | <b>1,836.88</b> | <b>1,835.98</b>    | <b>1,836.99</b>    | <b>1,835.98</b>    |                |
| <b>15</b> | <b>Reserves excluding revaluation reserve as per balance sheet of accounting year</b>         |  |                 |                    |                    | <b>11,028.32</b>   |                |
| <b>16</b> | <b>Earnings per share (EPS)</b>   |  |                 |                    |                    |                    |                |
|           | EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)                          |  |                 |                    |                    |                    |                |
|           | - Basic   | 3.27   | 3.65            | 3.71               | 6.92               | 8.03               |                |
|           | - Diluted   | 3.27   | 3.64            | 3.71               | 6.92               | 8.02               |                |
|           | EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)                           |  |                 |                    |                    |                    |                |
|           | - Basic   | 3.27   | 3.65            | 3.71               | 6.92               | 8.03               |                |
|           | - Diluted   | 3.27   | 3.64            | 3.71               | 6.92               | 8.02               |                |
| <b>17</b> | <b>Dividend per share (par value Rs. 10/- each, fully paid)</b>                               |  |                 |                    |                    |                    |                |
|           | Interim dividend  | -  | -               | -                  | -                  | 3.50               |                |
|           | Final dividend  | -  | -               | -                  | -                  | 4.25               |                |
|           | <b>Total dividend</b>   | <b>-</b>   | <b>-</b>        | <b>-</b>           | <b>-</b>           | <b>7.75</b>        |                |

| PART II  |   | Select information for the |               |                    |                    |                    |                |
|----------|---|----------------------------|---------------|--------------------|--------------------|--------------------|----------------|
|          |   | Quarter ended              |               |                    | Six months ended   |                    | Year ended     |
|          |   | September 30, 2015         | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
|          |   |                            |               |                    |                    |                    |                |
| <b>A</b> | <b>Particulars of shareholding</b>  |                            |               |                    |                    |                    |                |
| <b>1</b> | <b>Public shareholding</b>  |                            |               |                    |                    |                    |                |
|          | - Number of shares  | 55,209,755                 | 55,198,556    | 55,108,619         | 55,209,755         | 55,108,619         |                |
|          | - Percentage of shareholding  | 30.05                      | 30.05         | 30.02              | 30.05              | 30.02              |                |
| <b>2</b> | <b>Promoters and Promoter Group shareholding</b>  |                            |               |                    |                    |                    |                |
|          | <b>a) Pledged/encumbered</b>  |                            |               |                    |                    |                    |                |
|          | - Number of shares  | 53,817,630                 | 49,331,510    | 33,147,514         | 53,817,630         | 33,147,514         |                |
|          | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 41.88                      | 38.39         | 25.80              | 41.88              | 25.80              |                |
|          | - Percentage of shares (as a % of the total share capital of the Company)                 | 29.30                      | 26.86         | 18.05              | 29.30              | 18.05              |                |
|          | <b>b) Non-encumbered</b>  |                            |               |                    |                    |                    |                |
|          | - Number of shares  | 74,672,107                 | 79,158,227    | 95,342,223         | 74,672,107         | 95,342,223         |                |
|          | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 58.12                      | 61.61         | 74.20              | 58.12              | 74.20              |                |
|          | - Percentage of shares (as a % of the total share capital of the Company)                 | 40.65                      | 43.09         | 51.93              | 40.65              | 51.93              |                |

| PART II     |  | Quarter ended      |
|-------------|--|--------------------|
| Particulars |  | September 30, 2015 |
| <b>B</b>    | <b>Investor Complaints</b>                     |                    |
|             | Pending at the beginning of the quarter        | -                  |
|             | Received during the quarter                    | 24                 |
|             | Disposed of during the quarter                 | 24                 |
|             | Remaining unresolved at the end of the quarter | -                  |

**Notes:**

- 1) The statement of unaudited standalone financial results for the quarter and six months ended September 30, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the listing agreement. There are no qualifications in the report issued by the auditors.

- 2) Other expenses include:

(Rs. in million)

| Particulars   | Quarter ended      |               |                    | Six months ended   |                    | Year ended     |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|   | September 30, 2015 | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
| Foreign exchange loss (net)                                       | 14.53              | 9.37          | 7.65               | 23.90              | 7.97               | 16.84          |
| Foreign exchange (gain) / loss on buyers' credit from banks (net) | 1.09               | 0.46          | 10.57              | 1.55               | 11.49              | (2.04)         |
| <b>Total</b>  | <b>15.62</b>       | <b>9.83</b>   | <b>18.22</b>       | <b>25.45</b>       | <b>19.46</b>       | <b>14.80</b>   |

- 3) Other income includes:

(Rs. in million)

| Particulars                           | Quarter ended      |               |                    | Six months ended   |                    | Year ended     |
|---------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|                                       | September 30, 2015 | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
| Interest Income                       | 36.52              | 41.99         | 23.47              | 78.51              | 51.87              | 100.54         |
| Advances written back                 | -                  | -             | -                  | -                  | 53.72              | 94.25          |
| Liabilities / provisions written back | 9.34               | 20.83         | 5.80               | 30.17              | 13.80              | 28.66          |
| Miscellaneous income                  | 7.33               | 5.29          | 6.87               | 12.62              | 11.73              | 33.13          |
| <b>Total</b>                          | <b>53.19</b>       | <b>68.11</b>  | <b>36.14</b>       | <b>121.30</b>      | <b>131.12</b>      | <b>256.58</b>  |

- 4) Since the segment information as per Accounting Standard 17- Segment Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.

- 5) Standalone statement of assets and liabilities

(Rs. in million)

| Particulars                                | As at              |                  |
|--|--------------------|------------------|
|  | September 30, 2015 | March 31, 2015   |
| <b>A EQUITY AND LIABILITIES</b>            |                    |                  |
| <b>1 Shareholders' funds</b>               |                    |                  |
| (a) Share capital                          | 1,836.99           | 1,836.49         |
| (b) Reserves and surplus                   | 12,310.57          | 11,028.32        |
| <b>Sub-total - Shareholders' funds</b>     | <b>14,147.56</b>   | <b>12,864.81</b> |
| <b>2 Non-current liabilities</b>           |                    |                  |
| (a) Long-term borrowings                   | 397.81             | 505.44           |
| (b) Deferred tax liabilities (net)         | 822.49             | 831.97           |
| (c) Other long-term liabilities            | 421.92             | 377.48           |
| <b>Sub-total - Non-current liabilities</b> | <b>1,642.22</b>    | <b>1,714.89</b>  |
| <b>3 Current liabilities</b>               |                    |                  |
| (a) Short-term borrowings                  | 618.41             | 477.38           |
| (b) Trade payables                         | 1,086.05           | 1,214.29         |
| (c) Other current liabilities              | 1,708.88           | 1,547.86         |
| (d) Short-term provisions                  | 213.39             | 1,205.57         |
| <b>Sub-total - Current liabilities</b>     | <b>3,626.73</b>    | <b>4,445.10</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>19,416.51</b>   | <b>19,024.80</b> |
| <b>B ASSETS</b>                            |                    |                  |
| <b>1 Non-current assets</b>                |                    |                  |
| (a) Fixed assets                           | 8,776.35           | 8,180.68         |
| (b) Non-current investments                | 710.43             | 697.40           |
| (c) Long-term loans and advances           | 2,999.45           | 3,074.36         |
| (d) Other non-current assets               | 24.50              | 32.46            |
| <b>Sub-total - Non-current assets</b>      | <b>12,510.73</b>   | <b>11,984.90</b> |
| <b>2 Current assets</b>                    |                    |                  |
| (a) Inventories                            | 1,571.94           | 1,401.96         |
| (b) Trade receivables                      | 3,632.14           | 3,449.86         |
| (c) Cash and cash equivalents              | 1,015.19           | 1,760.74         |
| (d) Short-term loans and advances          | 667.51             | 409.17           |
| (e) Other current assets                   | 19.00              | 18.17            |
| <b>Sub-total - Current assets</b>          | <b>6,905.78</b>    | <b>7,039.90</b>  |
| <b>TOTAL - ASSETS</b>                      | <b>19,416.51</b>   | <b>19,024.80</b> |

- 6) Previous quarter's / period's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / period presentation.

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: October 15, 2015

Deputy Managing Director

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2015

| PART I |   | (Rs. in million except share and per share data) |                 |                    |                    |                    |                  |
|--------|---|--|-----------------|--------------------|--------------------|--------------------|------------------|
|        |   | Quarter ended                                    |                 |                    | Six months ended   |                    | Year ended       |
|        |   | September 30, 2015                               | June 30, 2015   | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015   |
|        |   | Unaudited  | Unaudited       | Unaudited          | Unaudited          | Unaudited          | Audited          |
| 1      | <b>Income from operations</b>   |  |                 |                    |                    |                    |                  |
|        | a) Net sales / income from operations   | 4,717.01   | 4,664.56        | 4,720.98           | 9,381.57           | 9,541.79           | 19,791.82        |
|        | b) Other operating income   | 66.31  | 69.07           | 81.09              | 135.38             | 152.26             | 303.86           |
|        | <b>Total income from operations</b>   | <b>4,783.32</b>                                  | <b>4,733.63</b> | <b>4,802.07</b>    | <b>9,516.95</b>    | <b>9,694.05</b>    | <b>20,095.68</b> |
| 2      | <b>Expenses</b>   |  |                 |                    |                    |                    |                  |
|        | a) Raw material consumed  | 1,496.90   | 1,447.42        | 1,620.92           | 2,944.32           | 3,279.70           | 6,475.65         |
|        | b) Changes in inventories of finished goods   | (2.36)   | 0.86            | (9.42)             | (1.50)             | (5.00)             | 3.36             |
|        | c) Employee benefits expense  | 968.10   | 929.52          | 840.00             | 1,897.62           | 1,675.30           | 3,457.27         |
|        | d) Depreciation and amortisation expense  | 215.36   | 207.73          | 207.97             | 423.09             | 411.61             | 881.03           |
|        | e) Other expenses (refer note 3)  | 1,203.38   | 1,137.51        | 1,115.83           | 2,340.89           | 2,163.59           | 4,537.29         |
|        | <b>Total expenses</b>   | <b>3,881.38</b>                                  | <b>3,723.04</b> | <b>3,775.30</b>    | <b>7,604.42</b>    | <b>7,525.20</b>    | <b>15,354.60</b> |
| 3      | <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>  | <b>901.94</b>                                    | <b>1,010.59</b> | <b>1,026.77</b>    | <b>1,912.53</b>    | <b>2,168.85</b>    | <b>4,741.08</b>  |
| 4      | Other income (refer note 4)   | 53.42  | 68.35           | 36.23              | 121.77             | 131.21             | 257.09           |
| 5      | <b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>955.36</b>                                    | <b>1,078.94</b> | <b>1,063.00</b>    | <b>2,034.30</b>    | <b>2,300.06</b>    | <b>4,998.17</b>  |
| 6      | Finance costs   | 27.21  | 21.48           | 14.52              | 48.69              | 30.25              | 75.57            |
| 7      | <b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b> | <b>928.15</b>                                    | <b>1,057.46</b> | <b>1,048.48</b>    | <b>1,985.61</b>    | <b>2,269.81</b>    | <b>4,922.60</b>  |
| 8      | Exceptional items   | -  | -               | -                  | -                  | -                  | -                |
| 9      | <b>Profit from ordinary activities before tax (7+8)</b>                                       | <b>928.15</b>                                    | <b>1,057.46</b> | <b>1,048.48</b>    | <b>1,985.61</b>    | <b>2,269.81</b>    | <b>4,922.60</b>  |
| 10     | <b>Tax expense</b>  |  |                 |                    |                    |                    |                  |
|        | a) Current tax  | 338.40   | 401.00          | 362.18             | 739.40             | 800.18             | 1,779.70         |
|        | b) Deferred tax   | (1.41)   | (8.08)          | 5.24               | (9.49)             | (2.70)             | (20.50)          |
|        |   | <b>336.99</b>                                    | <b>392.92</b>   | <b>367.42</b>      | <b>729.91</b>      | <b>797.48</b>      | <b>1,759.20</b>  |
| 11     | <b>Net profit from ordinary activities after tax (9-10)</b>                                   | <b>591.16</b>                                    | <b>664.54</b>   | <b>681.06</b>      | <b>1,255.70</b>    | <b>1,472.33</b>    | <b>3,163.40</b>  |
| 12     | Extraordinary items   | -  | -               | -                  | -                  | -                  | -                |
| 13     | <b>Net profit for the period / year (11-12)</b>   | <b>591.16</b>                                    | <b>664.54</b>   | <b>681.06</b>      | <b>1,255.70</b>    | <b>1,472.33</b>    | <b>3,163.40</b>  |
| 14     | Minority interest in the losses of subsidiaries   | -  | (0.05)          | -                  | (0.05)             | -                  | -                |
| 15     | <b>Net profit after tax, minority interest and after extraordinary items (13-14)</b>          | <b>591.16</b>                                    | <b>664.59</b>   | <b>681.06</b>      | <b>1,255.75</b>    | <b>1,472.33</b>    | <b>3,163.40</b>  |
| 16     | Paid-up equity share capital (par value Rs. 10/- each, fully paid)                            | 1,836.99   | 1,836.88        | 1,835.98           | 1,836.99           | 1,835.98           | 1,836.49         |
| 17     | Reserves excluding revaluation reserve as per balance sheet of accounting year                |  |                 |                    |                    |                    | 11,045.28        |
| 18     | <b>Earnings per share (EPS)</b>   |  |                 |                    |                    |                    |                  |
|        | EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)                          |  |                 |                    |                    |                    |                  |
|        | - Basic   | 3.22   | 3.62            | 3.71               | 6.84               | 8.02               | 17.23            |
|        | - Diluted   | 3.21   | 3.61            | 3.71               | 6.83               | 8.01               | 17.21            |
|        | EPS (after extraordinary items) (of Rs. 10/- each) (not annualised)                           |  |                 |                    |                    |                    |                  |
|        | - Basic   | 3.22   | 3.62            | 3.71               | 6.84               | 8.02               | 17.23            |
|        | - Diluted   | 3.21   | 3.61            | 3.71               | 6.83               | 8.01               | 17.21            |
| 19     | <b>Dividend per share (par value Rs. 10/- each, fully paid)</b>                               |  |                 |                    |                    |                    |                  |
|        | Interim dividend  | -  | -               | -                  | -                  | -                  | 3.50             |
|        | Final dividend  | -  | -               | -                  | -                  | -                  | 4.25             |
|        | <b>Total dividend</b>   | <b>-</b>   | <b>-</b>        | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>7.75</b>      |

| PART II |   | Select information for the |               |                    |                    |                    |                |
|---------|---|----------------------------|---------------|--------------------|--------------------|--------------------|----------------|
|         |   | Quarter ended              |               |                    | Six months ended   |                    | Year ended     |
|         |   | September 30, 2015         | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
| A       | <b>Particulars of shareholding</b>  |                            |               |                    |                    |                    |                |
| 1       | <b>Public shareholding</b>  |                            |               |                    |                    |                    |                |
|         | - Number of shares  | 55,209,755                 | 55,198,556    | 55,108,619         | 55,209,755         | 55,108,619         | 55,159,521     |
|         | - Percentage of shareholding  | 30.05                      | 30.05         | 30.02              | 30.05              | 30.02              | 30.03          |
| 2       | <b>Promoters and Promoter Group shareholding</b>  |                            |               |                    |                    |                    |                |
|         | <b>a) Pledged/encumbered</b>  |                            |               |                    |                    |                    |                |
|         | - Number of shares  | 53,817,630                 | 49,331,510    | 33,147,514         | 53,817,630         | 33,147,514         | 47,981,510     |
|         | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 41.88                      | 38.39         | 25.80              | 41.88              | 25.80              | 37.34          |
|         | - Percentage of shares (as a % of the total share capital of the Company)                 | 29.30                      | 26.86         | 18.05              | 29.30              | 18.05              | 26.13          |
|         | <b>b) Non-encumbered</b>  |                            |               |                    |                    |                    |                |
|         | - Number of shares  | 74,672,107                 | 79,158,227    | 95,342,223         | 74,672,107         | 95,342,223         | 80,508,227     |
|         | - Percentage of shares (as a % of the total shareholding of promoters and promoter group) | 58.12                      | 61.61         | 74.20              | 58.12              | 74.20              | 62.66          |
|         | - Percentage of shares (as a % of the total share capital of the Company)                 | 40.65                      | 43.09         | 51.93              | 40.65              | 51.93              | 43.84          |

| PART II     |  | Quarter ended      |
|-------------|--|--------------------|
| Particulars |  | September 30, 2015 |
| B           | <b>Investor Complaints</b>                     |                    |
|             | Pending at the beginning of the quarter        | -                  |
|             | Received during the quarter                    | 24                 |
|             | Disposed of during the quarter                 | 24                 |
|             | Remaining unresolved at the end of the quarter | -                  |

**Notes:**

- The statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2015 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2015. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the listing agreement. There are no qualifications in the report issued by the auditors.
- The statement of unaudited consolidated financial results for the quarter ended September 30, 2015 is prepared in accordance with the requirements of Accounting Standard 21 – Consolidated Financial Statements, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014, wherein the financial results of its subsidiaries I Media Corp Limited (IMCL) and DB Infomedia Private Limited (incorporated with effect from February 16, 2015) are consolidated with the financial results of the Company.

3) Other expenses include: (Rs. in million)

| Particulars   | Quarter ended      |               |                    | Six months ended   |                    | Year ended     |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|   | September 30, 2015 | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
| Foreign exchange / loss (net)                                     | 14.53              | 9.37          | 7.65               | 23.90              | 7.97               | 16.84          |
| Foreign exchange (gain) / loss on buyers' credit from banks (net) | 1.09               | 0.46          | 10.57              | 1.55               | 11.49              | (2.04)         |
| <b>Total</b>  | <b>15.62</b>       | <b>9.83</b>   | <b>18.22</b>       | <b>25.45</b>       | <b>19.46</b>       | <b>14.80</b>   |

4) Other income includes: (Rs. in million)

| Particulars                           | Quarter ended      |               |                    | Six months ended   |                    | Year ended     |
|---------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
|                                       | September 30, 2015 | June 30, 2015 | September 30, 2014 | September 30, 2015 | September 30, 2014 | March 31, 2015 |
| Interest Income                       | 36.76              | 42.23         | 23.57              | 78.99              | 51.97              | 101.02         |
| Advances written back                 | -                  | -             | -                  | -                  | 53.72              | 94.25          |
| Liabilities / provisions written back | 9.33               | 20.83         | 5.80               | 30.16              | 13.79              | 28.69          |
| Miscellaneous income                  | 7.33               | 5.29          | 6.86               | 12.62              | 11.73              | 33.13          |
| <b>Total</b>                          | <b>53.42</b>       | <b>68.35</b>  | <b>36.23</b>       | <b>121.77</b>      | <b>131.21</b>      | <b>257.09</b>  |

- 5) Consolidated statement of assets and liabilities

(Rs. in million)

| Particulars                                | As at              |                  |
|--|--------------------|------------------|
|  | September 30, 2015 | March 31, 2015   |
| <b>A EQUITY AND LIABILITIES</b>            |                    |                  |
| <b>1 Shareholders' funds</b>               |                    |                  |
| (a) Share capital                          | 1,836.99           | 1,836.49         |
| (b) Reserves and surplus                   | 12,311.42          | 11,045.28        |
| <b>Sub-total - Shareholders' funds</b>     | <b>14,148.41</b>   | <b>12,881.77</b> |
| <b>2 Non-current liabilities</b>           |                    |                  |
| (a) Long-term borrowings                   | 397.81             | 505.44           |
| (b) Deferred tax liabilities (net)         | 822.21             | 831.69           |
| (c) Other long-term liabilities            | 421.92             | 377.48           |
| <b>Sub-total - Non-current liabilities</b> | <b>1,641.94</b>    | <b>1,714.61</b>  |
| <b>3 Current liabilities</b>               |                    |                  |
| (a) Short-term borrowings                  | 618.41             | 477.38           |
| (b) Trade payables                         | 1,088.34           | 1,214.54         |
| (c) Other current liabilities              | 1,713.07           | 1,551.65         |
| (d) Short-term provisions                  | 213.39             | 1,205.57         |
| <b>Sub-total - Current liabilities</b>     | <b>3,633.21</b>    | <b>4,449.14</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>19,423.56</b>   | <b>19,045.52</b> |
| <b>B ASSETS</b>                            |                    |                  |
| <b>1 Non-current assets</b>                |                    |                  |
| (a) Fixed assets                           | 8,781.96           | 8,183.84         |
| (b) Goodwill on consolidation              | 19.13              | 19.13            |
| (c) Non-current investments                | 688.91             | 685.87           |
| (d) Long-term loans and advances           | 3,001.15           | 3,075.45         |
| (e) Other non-current assets               | 24.51              | 32.46            |
| <b>Sub-total - Non-current assets</b>      | <b>12,515.66</b>   | <b>11,996.75</b> |
| <b>2 Current assets</b>                    |                    |                  |
| (a) Inventories                            | 1,571.94           | 1,401.96         |
| (b) Trade receivables                      | 3,632.63           | 3,449.52         |
| (c) Cash and cash equivalents              | 1,033.06           | 1,766.89         |
| (d) Short-term loans and advances          | 651.27             | 401.74           |
| (e) Other current assets                   | 19.00              | 28.66            |
| <b>Sub-total - Current assets</b>          | <b>6,907.90</b>    | <b>7,048.77</b>  |
| <b>TOTAL - ASSETS</b>                      | <b>19,423.56</b>   | <b>19,045.52</b> |

## 6) Statement of Segment-wise revenue, results and capital employed for the quarter and six months ended September 30, 2015:

(Rs. in million)

| Particulars   | Quarter ended         |                  |                       | Six months ended      |                       | Year ended       |
|---|-----------------------|------------------|-----------------------|-----------------------|-----------------------|------------------|
|   | September 30,<br>2015 | June 30, 2015    | September 30,<br>2014 | September 30,<br>2015 | September 30,<br>2014 | March 31, 2015   |
|   | Unaudited             | Unaudited        | Unaudited             | Unaudited             | Unaudited             | Audited          |
| <b>1 Segment revenue:</b>   |                       |                  |                       |                       |                       |                  |
| (a) Printing and publishing of newspaper and periodicals                                | 4,422.37              | 4,401.92         | 4,493.20              | 8,824.29              | 9,103.93              | 18,776.97        |
| (b) Radio   | 239.63                | 214.98           | 227.73                | 454.61                | 435.04                | 958.74           |
| (c) Event   | 6.15                  | 14.39            | 17.48                 | 20.54                 | 31.47                 | 55.72            |
| (d) Internet  | 113.97                | 101.14           | 62.58                 | 215.11                | 121.44                | 302.75           |
| (e) Power   | 1.43                  | 1.68             | 2.41                  | 3.11                  | 4.57                  | 5.93             |
| <b>Total</b>  | <b>4,783.55</b>       | <b>4,734.11</b>  | <b>4,803.40</b>       | <b>9,517.66</b>       | <b>9,696.45</b>       | <b>20,100.11</b> |
| (f) Less: Inter segment revenue   | 0.23                  | 0.48             | 1.33                  | 0.71                  | 2.40                  | 4.43             |
| <b>Net sales / Income from operations</b>   | <b>4,783.32</b>       | <b>4,733.63</b>  | <b>4,802.07</b>       | <b>9,516.95</b>       | <b>9,694.05</b>       | <b>20,095.68</b> |
| <b>2 Segment results profit / (loss) before tax and finance costs from each segment</b> |                       |                  |                       |                       |                       |                  |
| (a) Printing and publishing of newspaper and periodicals                                | 939.05                | 1,085.57         | 1,000.67              | 2,024.62              | 2,180.15              | 4,902.33         |
| (b) Radio   | 60.40                 | 40.82            | 65.67                 | 101.22                | 118.34                | 312.29           |
| (c) Event   | (0.64)                | (3.00)           | 0.54                  | (3.64)                | (0.10)                | 0.04             |
| (d) Internet  | (69.12)               | (78.00)          | (12.08)               | (147.11)              | (22.40)               | (122.46)         |
| (e) Power   | 0.63                  | 0.06             | 7.74                  | 0.69                  | 0.36                  | (32.14)          |
| <b>Total</b>  | <b>930.32</b>         | <b>1,045.45</b>  | <b>1,062.54</b>       | <b>1,975.78</b>       | <b>2,276.35</b>       | <b>5,060.06</b>  |
| <b>Less:</b>  |                       |                  |                       |                       |                       |                  |
| (i) Finance costs   | 27.21                 | 21.48            | 14.52                 | 48.69                 | 30.25                 | 75.57            |
| (ii) Other unallocable expenditure  | 11.72                 | 8.74             | 23.11                 | 20.46                 | 28.26                 | 162.91           |
| (iii) Unallocable income  | (36.76)               | (42.23)          | (23.57)               | (78.98)               | (51.97)               | (101.02)         |
| <b>Profit before tax</b>  | <b>928.15</b>         | <b>1,057.46</b>  | <b>1,048.48</b>       | <b>1,985.61</b>       | <b>2,269.81</b>       | <b>4,922.60</b>  |
| <b>3 Capital employed</b>   |                       |                  |                       |                       |                       |                  |
| (Segment assets - Segment liabilities)  |                       |                  |                       |                       |                       |                  |
| (a) Printing and publishing of newspaper and periodicals                                | 13,910.70             | 13,454.93        | 13,262.74             | 13,910.70             | 13,262.74             | 13,033.00        |
| (b) Radio   | 685.52                | 341.01           | 357.25                | 685.52                | 357.25                | 367.24           |
| (c) Event   | 11.27                 | 9.76             | 13.30                 | 11.27                 | 13.30                 | 10.83            |
| (d) Internet  | 133.31                | 137.72           | 65.92                 | 133.31                | 65.92                 | 126.78           |
| (e) Power   | 31.92                 | 32.60            | 69.77                 | 31.92                 | 69.77                 | 33.96            |
| (f) Unallocated (Refer note below)  | (624.31)              | (423.29)         | (877.75)              | (624.31)              | (877.75)              | (690.04)         |
| <b>Total</b>  | <b>14,148.41</b>      | <b>13,552.73</b> | <b>12,891.23</b>      | <b>14,148.41</b>      | <b>12,891.23</b>      | <b>12,881.77</b> |

Note:

Unallocated capital employed include borrowings for acquisition of plant and machinery.

7) Previous quarter's / period's / year figures have been regrouped / reclassified wherever necessary to conform to the current quarter / period presentation.

For and on behalf of the Board of Directors of  
D. B. Corp LimitedPlace : Mumbai  
Date: October 15, 2015

Deputy Managing Director